

HB3740



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB3740

Introduced 2/25/2009, by Rep. Arthur L. Turner

SYNOPSIS AS INTRODUCED:

Amends Public Act 95-0731. Provides that amounts appropriated from the Predatory Lending Database Program Fund to the Department of Revenue for grants pursuant to the Predatory Lending Database Program, administered by the Illinois Housing Development Authority, may also be expended for grants to any HUD-certified counseling agency in any county for: mortgage default counseling activities listed in the U.S. Department of Housing and Urban Development Housing Counseling Program Handbook; and counseling to a borrower as specified in the Residential Real Property Disclosure Act. Effective immediately.

LRB096 08999 AJO 19138 b

BALANCED
BUDGET NOTE
ACT MAY APPLY

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. "AN ACT concerning appropriations", approved
5 July 7, 2008, Public Act 95-731, is amended, in Article 34,
6 by changing Section 12 as follows:

7
8 (P.A. 95-731, Art. 34, Sec. 12)

9 Sec. 12. The sum of \$3,000,000 is appropriated from the
10 Predatory Lending Database Program Fund to the Department of
11 Revenue for grants pursuant to the Predatory Lending Database
12 Program, administered by the Illinois Housing Development
13 Authority, and for grants to any HUD-certified counseling
14 agency in any county for: counseling described in Mortgage
15 Default items (1) through (12) in Chapter 3 of the U.S.
16 Department of Housing and Urban Development Housing
17 Counseling Program Handbook 7610.1, Rev-4; and counseling to
18 a borrower as specified in Section 73 of the Residential Real
19 Property Disclosure Act.

20 (Source: P.A. 95-731, eff. 7-9-08)

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.